

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W

W-02369A
Walden Meadows Community Co-Op
9325 Donegal Dr., Suite A
Wilhoit, AZ 86332

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN 04	06
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PROCESSED BY:

4-18-07

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Walden Meadows Community Co-op

Mailing Address 9325 Donegal Dr.
(Street)

Wilhoit Arizona 86332
(City) (State) (Zip)

928-442-3473 928-442-2463 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address waldenmeadows@aol.com

Local Office Mailing Address 9325 Donegal Drive
(Street)

Wilhoit Arizona 86332
(City) (State) (Zip)

928-442-3473 928-442-2463 N/A
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address waldenmeadows@aol.com

MANAGEMENT INFORMATION

Management Contact: Samuel C duBois President - CEO
(Name) (Title)

7195 Wexford Dr. Wilhoit AZ 86332
(Street) (City) (State) (Zip)

928-442-9593 928-442-9593 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address slipilot@aol.com

On Site Manager: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

UTILITY PLANT IN SERVICE

		Original Cost (OC)	Accum Depr (AD)	Original Cost less Accum Depr
303	Land	25,481.00	-	25,481.00
304	Structures & Improvements	104,207.00	77,378.00	26,829.00
307	Wells	77,527.00	76,228.00	1,299.00
311	Pumping Equipment	123,571.00	95,356.00	28,215.00
330	Distribution Reservoirs	97,800.00	97,800.00	-
331	Transmission & Distribution Mains	246,063.00	161,453.00	84,610.00
333	Services	20,927.00	7,855.00	13,072.00
334	Meters & Meter Installations	11,713.00	9,690.00	2,023.00
340	Office Furniture & Equipment	11,489.00	10,813.00	676.00
341	Transporation Equipment	15,077.00	15,077.00	-
343	Tools	2,243.00	774.00	1,469.00
346	Communication Equipment	3,907.00	2,172.00	1,735.00
	TOTALS	740,005.00	554,596.00	185,409.00

WALDEN MEADOWS COMMUNITY CO-OP (W-12369A)

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

		Original Cost	Depreciation Percentage	Depreciation Expense
303	Land	25,481.00	0.00%	-
304	Structures & Improvements	104,207.00	2.56%	2,672.00
307	Wells	77,527.00	3.33%	2,584.00
311	Pumping Equipment	123,571.00	6.66%	8,225.00
330	Distribution Reservoirs	97,800.00	0.00%	-
331	Transmission & Distribution Mains	246,063.00	2.56%	6,310.00
333	Services	20,927.00	2.57%	537.00
334	Meters & Meter Installations	11,713.00	0.81%	95.00
340	Office Furniture & Equipment	11,489.00	3.26%	374.00
341	Transporation Equipment	15,077.00	0.00%	-
343	Tools	2,243.00	14.27%	320.00
346	Communication Equipment	3,907.00	6.83%	267.00
	TOTALS	740,005.00		21,384.00

Walden Meadows Community Co-op
Balance Sheet
As of December 31, 2006

	Dec 31, 06	Dec 31, 05
ASSETS		
Current Assets		
Checking/Savings		
131 · Stockmen's Bank Checking	11,195.55	11,952.10
132U · Savings - Unrestricted	13,633.57	13,395.40
133T · Truck Savings	883.92	865.75
133W · New Well Savings	32,248.55	7,357.62
Total Checking/Savings	57,961.59	33,570.87
Other Current Assets		
134 · Working Funds - Petty Cash	100.00	100.00
141 · Customer Accounts Receivable	13,506.45	12,318.94
Total Other Current Assets	13,606.45	12,418.94
Total Current Assets	71,568.04	45,989.81
Fixed Assets		
105 · Construction Work in Progress	71,549.86	71,049.86
101 · Utility Plant in Service	740,006.49	204,676.71
108 · Accum Deprec Utility Plant	-554,596.00	0.00
Total Fixed Assets	256,960.35	275,726.57
TOTAL ASSETS	328,528.39	321,716.38
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
200 · Capital One	3,329.51	3,326.31
Total Credit Cards	3,329.51	3,326.31
Other Current Liabilities		
235 · Customer Deposits	3,300.00	2,900.00
236 · Accrued Taxes	1,089.82	1,142.78
241 · Misc Current & Accrued Liab	11,639.84	10,411.02
Total Other Current Liabilities	16,029.66	14,453.80
Total Current Liabilities	19,359.17	17,780.11
Long Term Liabilities		
224 · Long-Term Note GMAC/Capmark	56,806.14	60,022.67
Total Long Term Liabilities	56,806.14	60,022.67
Total Liabilities	76,165.31	77,802.78
Equity		
211 · Other Paid-In Capital	110,689.86	110,689.86
215 · Retained Earnings	133,223.74	108,021.86
Net Income	8,449.48	25,201.88
Total Equity	252,363.08	243,913.60
TOTAL LIABILITIES & EQUITY	328,528.39	321,716.38

Walden Meadows Community Co-op

Comparative Statement of Income and Expenses

January through December 2006

	Jan - Dec 06	Jan - Dec 05
Ordinary Income/Expense		
Income		
461 · Metered Water Revenue	116,760.59	124,975.87
474 · Other Water Revenues	3,226.95	3,920.43
Total Income	119,987.54	128,896.30
Expense		
500 · Suspense	0.00	0.00
601 · Salaries and Wages	26,142.60	24,652.25
615 · Purchased Power	13,852.94	12,621.28
620 · R&M Materials & Supplies	3,854.38	5,634.23
621 · Office Supplies, Postage, Print	3,257.04	4,693.59
630 · Outside Services	11,944.61	9,068.79
635 · Outside Service - Water Testing	3,138.85	972.00
642 · Rental of Equipment	740.00	830.00
650 · Transportation Expense	4,508.62	6,201.85
655 · Insurance Expense	9,699.04	6,879.65
675 · Miscellaneous Expense	1,835.55	2,327.54
403 · Depreciation Expense	21,383.84	20,999.16
408 · Employer Payroll Taxes	2,445.42	2,553.94
408.11 · Property Taxes	6,219.87	5,612.39
Total Expense	109,022.76	103,046.67
Net Ordinary Income	10,964.78	25,849.63
Other Income/Expense		
Other Income		
419 · Interest and Dividend Income	651.72	977.04
421 · Non-Utility Income	0.00	1,500.00
Total Other Income	651.72	2,477.04
Other Expense		
427 · Interest & Finance Chgs Expense	3,167.02	3,124.79
Total Other Expense	3,167.02	3,124.79
Net Other Income	-2,515.30	-647.75
Net Income	8,449.48	25,201.88

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1981			
Source of Loan	GMAC Mortgage			
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$105,000.00	\$	\$	\$
Amount Outstanding	\$56,806.14	\$	\$	\$
Date of Maturity	10/14/2001			
Interest Rate	5 %	%	%	%
Current Year Interest	\$ 2927.47	\$	\$	\$
Current Year Principle	\$ 3,216.53	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME	Walden Meadows Community Co-op (W02369A)
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-502258	40	80	1020	12"	3"	1982
55-209481	None	None	968	8"	None	2005
11	Not	in	Service	at this	Time	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	2		
10	4		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000 Gallon	1	120 Gal's	3
30,000 Gallon	1		
175,000 Gallon	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Walden Meadows Community Co-op
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	1,165
3		
4	PVC	3,655
5		
6	PVC	3,010
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: <i>Walden Meadows Community Co-op</i>
Name of System <i>ADEQ Public Water System Number (if applicable)</i>

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	279	1,128.3	1,637.9	↑
FEBRUARY	283	1,426.7	1,587.8	
MARCH	289	1,477.1	1,388.9	
APRIL	281	2,274.6	1,706.5	
MAY	287	1,717.4	1,893.1	
JUNE	286	2,449.0	2,584.9	NA
JULY	284	1,955.6	1,866.6	
AUGUST	290	1,562.2	1,665.8	
SEPTEMBER	291	1,752.5	1,570.0	
OCTOBER	293	1,282.5	1,474.9	
NOVEMBER	291	1,113.4	1,311.0	
DECEMBER	294	1,523.7	1,385.3	
TOTALS →		19,663.0	20,072.1	↓

What is the level of arsenic for each well on your system? 0.004 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? ____ GPM for ____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
() Yes (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
() Yes (X) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME **Walden Meadows Community Co-op**

YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ **6,219.87**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	YAVAPAI
NAME (OWNER OR OFFICIAL) TITLE	Samuel C duBois
COMPANY NAME	Walden Meadows Community Co-op

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Samuel C. duBois

SIGNATURE OF OWNER OR OFFICIAL

928-442-9593

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

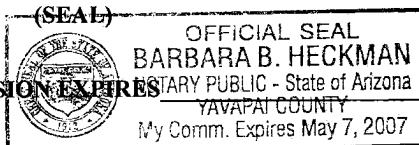
THIS

11

DAY OF

COUNTY NAME	Yavapai
MONTH	April
	2007

(SEAL)



MY COMMISSION EXPIRES

Barbara B. Heckman

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Walden Meadows Community Co-op_____ **YEAR ENDING 12/31/2006**

INCOME TAXES

For this reporting period, provide the following: This utility files form 990
Return of organization exempt from income tax.

Federal Taxable Income Reported _____ N/A_____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____ N/A_____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Samuel C. duBois
SIGNATURE

11/Apr/07
DATE

Samuel C duBois

President

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	YAVAPAI
NAME (OWNER OR OFFICIAL) TITLE	Samuel C duBois
COMPANY NAME	Walden Meadows Community Co-op

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 127,036.11

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$7,048.57
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

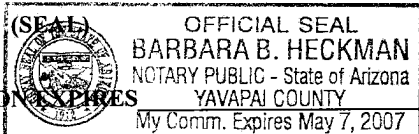
Samuel C. duBois
SIGNATURE OF OWNER OR OFFICIAL
928-442-9593
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 11 **DAY OF**

COUNTY NAME	Yavapai
MONTH	April
	11, 2007

MY COMMISSION EXPIRES


Barbara B. Heckman
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

**I, THE UNDERSIGNED
OF THE**

COUNTY OF (COUNTY NAME) YAVAPAI	
NAME (OWNER OR OFFICIAL) Samuel C duBois	TITLE President
COMPANY NAME Walden Meadows Community Co-op	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 126,233.57

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,979.95
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Samuel C. du Bois
SIGNATURE OF OWNER OR OFFICIAL


928-442-9593

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS // DAY OF**

NOTARY PUBLIC NAME Barbara B. Heckman	
COUNTY NAME Yavapai	
MONTH April	.2007

(SEAL)

MY COMMISSION EXPIRES
 **OFFICIAL SEAL
BARBARA B. HECKMAN
NOTARY PUBLIC - State of Arizona
YAVAPAI COUNTY
My Comm. Expires May 7, 2007**

x Barbara B. Heckman
SIGNATURE OF NOTARY PUBLIC